

Our Credentials

JMP Advisors offers advice in international taxation, domestic taxation, transfer pricing, mergers and acquisitions, indirect taxes (Excise duty, Customs duty, Service tax, VAT and GST), business laws and exchange control regulations and foreign investment consulting. We specialize in fiscal strategy and policy foresight and are trusted advisors to high networth families.

We are listing below the brief details of a few of our assignments for illustrative purposes.

Direct tax

- Advised a global reinsurance major in connection with the Mutual Agreement Procedure (MAP) application filed on Indian income tax and transfer pricing issues, including discussions with the Indian Competent Authority from time to time.
- Carried out a comparative study of Safe Harbour Rules and the APA regime as a precursor to the preparation of a feasibility report for the APA route with a special focus on transfer pricing, in the case of a major multinational bank.
- Advised a large Indian power and infrastructure company on various alternatives to hive-off its undertakings, keeping in mind the objective of continuity of tax holiday enjoyed by the said undertaking and on eliminating options that could involve a perception of round tripping.
- Conceptualized and evaluated various restructuring options from a tax and regulatory perspective for the demerger of licenses held by the client with a view to optimize tax savings for the client and keeping in mind the restrictive conditions subject to which the licenses have been granted by the Ministry of Information and Broadcasting, as well as implementation of the restructuring options, including liaising with lawyers and filing of necessary documents with the Courts.
- Conceptualized and evaluated various corporate structures (both outbound and inbound) from an Indian tax and regulatory perspective for investment by a private equity fund in a greenfield project in pharma generics business in India and advised on incentives available under the domestic tax law for R&D facility set up in India.
- Advised a start up company running an e-business platform for construction related products and materials on the income tax (including transfer pricing) implications on recharge of payments relating to IP development to offshore group companies and tax and regulatory implications on various alternative routes for exit from business.

- Assisted a medium sized private company providing IT services, edu tech, energy management etc. in the conceptualisation of a tax efficient corporate structure for outbound investment from India through Singapore from an Indian tax and regulatory perspective.

Indirect taxes

- Assisting India's largest intellectual property rights investigation agency specialising in anti-counterfeiting solutions in facilitating a smooth transition to Goods and Services Tax ('GST') including formulation of strategies for mitigation of key risks, advising on the GST implications of key business transactions and suggesting modifications required to be made in the information technology platform of the company.
- Advising on the impact of GST on the business model of a large global player engaged in the manufacture and supply of automotive graphics, including identification of gaps and significant risk areas and analysing the impact on pricing and margin.
- Assisted a leading employment verification agency in corporate restructuring to effectively resolve the working capital blockage arising out of the service tax obligations on invoices to issued its clients.